



HURRELL
SOLICITORS

A guide to
Wills & Trusts

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Through measured advice and a dedicated service, we help you to ensure your family and dependents are provided for, whatever happens in life.

Andrew Hurrell



Writing your will

Many people are put off making a will because they don't want to face questions about their own mortality.

But making a will doesn't need to be an upsetting affair. We see wills as a conscientious gift made to your loved ones at a time when they need your guidance most.

At Hurrell Solicitors we can help you make things easier for your loved ones by putting your wishes in writing. But making a will shouldn't only be for the benefit of your loved ones. A comprehensive will also gives you peace of mind and allows you to feel confident that your affairs will be handled in the way you want them to be when you are gone.

We offer all new clients their first 30 minutes of legal advice free of charge. Our fixed fee will writing services start at **£185 plus VAT** and will storage at our secure premises is completely free of charge. Please see our costs information page on our website for further information.



Benefits of making a will

It's never too early to make a will and if you're old enough to have grandchildren, you should consider making a will or updating your existing document as soon as possible.



Our will writers can help you to create a full and thorough will that ensures your immediate family won't have to suffer the heartache of another party contesting your will and final wishes after you have passed away.

Our solicitor will discuss exactly what you can achieve with an up-to-date will, but the following list outlines some of the key benefits:



Your property and assets will go to the people you want them to.



Your family will know exactly what you would like to happen to your valued possessions.



Only your chosen person (executor) will be authorised to deal with your solicitor and complete all of the necessary paperwork.



Your gifts (property, money or jewellery) will only go to those people or organisations you choose to leave them to.



Your loved ones will pay the correct amount of Inheritance Tax.



Your funeral plans will be carried out exactly as you want them to be.



Establishing a trust

We can ensure the timely release of assets to your beneficiaries.





A trust is a legal document that protects property or assets ready for your beneficiaries to receive them at key milestone ages, such as 18 or 21.

Unlike a will, which requires proof of probate before your assets can be released to your executor, trusts can automatically release assets and funds to your beneficiaries at pre-agreed times and dates. They also protect your assets from estate taxes and probate in a way that wills can't.

At Hurrell Solicitors, our team can help you to set up and administer your trust, amend the terms of an existing trust or advise you about trustee duties from the time the trust is established until the day it matures.



Finding the right trust for you

Our solicitors are on-hand to help you identify the right trust for your goals. There are different types of different trusts available to our clients, the most common of which are outlined on the following page.



Bare trusts protect assets that you wish to pass down to younger relatives. Assets can be automatically released to beneficiaries at 16 (Scotland) or 18 (England and Wales) years of age.

Interest in possession trusts apply when another relative (such as a husband or wife) protects assets for a set period of time before they are passed on to your beneficiaries.

Discretionary trusts allow the person creating the trust to stipulate certain rules or conditions regarding the inherited assets. They can declare whether income or capital is paid, which beneficiaries receive the assets and how often payments are made to beneficiaries.

Mixed trusts combine the best features of several different types of trusts to make the most of the tax savings that apply to each one.

Settlor-interested trusts are any of the above trusts that benefit the settlor (the person creating the trust) rather than a beneficiary. Settlers can create and pay into these trusts but still receive payments from them.

Non-resident trusts are set up when the chosen trustee (the person who manages the trust) is not resident in the UK.

We can advise you on which type of trust is best for your situation. To speak to a member of our team about your options, please call **01702 582030**





All new clients are eligible for our **free 30-minute consultation**, typically arranged to take place at our office in Thorpe Bay.

To find out more, please speak to a member of our team on **01702 582030** or email **andrew@hurrellsolicitors.com**



We are proud supporters of both the Havens Hospices Wills Week and the Free Wills Network.





HurrellSolicitors.com

T: 01702 582 030

F: 01702 587 870

E: andrew@hurrellsolicitors.com

Hurrell Solicitors

198 The Broadway
Thorpe Bay
Southend-on-Sea
Essex SS1 3EU